

Peter C. Gourdine
Direct Phone: +1 212 549 0382
Email: pgourdine@reedsmith.com

599 Lexington Avenue New York, NY 10022-7650 Tel +1 212 521 5400 Fax +1 212 521 5450 reedsmith.com

December 4, 2017

Via ECF

The Honorable Roanne L. Mann Chief United States Magistrate Judge U.S. District Court Eastern District of New York Courtroom 13C-S 225 Cadman Plaza East Brooklyn, New York 11201

RE: Annesta Reid v. Carrington Mortgage Services, LLC and M&T Bank Corporation Case No.: 17-cv-4865 (RJD)

Dear Judge Mann:

We write on behalf of Defendant M&T Bank (erroneously sued as "M&T Bank Corporation") and Plaintiff Annesta Reid in the above-captioned matter (the "Settling Parties").

By way of this letter, the Settling Parties write to inform the Court that they have reached a settlement agreement in principle, and that the Settling Parties are in the process of negotiating a Confidential Settlement Agreement and Release (the "Agreement") governing the specific terms of the settlement.

As part of the Agreement, the Settling Parties request that the Court enter a Stipulated Order of Dismissal with Prejudice as to M&T Bank, with the Court retaining jurisdiction to enforce the settlement between the Settling Parties, which will be submitted shortly. In the meantime, the Settling Parties request that the matter be stayed as to M&T Bank pending the filing of the Stipulated Order of Dismissal. The matter shall continue as to the remaining Defendant, Carrington Mortgage Services, LLC., including the initial status conference scheduled for December 6, 2017.

Thank you for your assistance in this matter.

Very truly yours,

s/Peter C. Gourdine

Peter C. Gourdine
Counsel for Defendant M&T Bank
(erroneously sued as "M&T Bank Corporation")

Javier L. Merino
Counsel for Plaintiff Annesta Reid

PCG:awp